statement letter signed by the prospective member of the Board of Directors, which shall be submitted to the Company. The Company shall review and document this statement letter.

6. Members of the Board of Directors are appointed and dismissed by a GMS, which shall be attended by the Series A *Dwiwarna* Shareholders. The meeting's resolutions shall be approved by the Series A *Dwiwarna* Shareholders with due observance to the provisions of these Articles of Association. The Board of Directors is appointed by a GMS from candidates nominated by the Series A *Dwiwarna* Shareholders, whose nominations are binding on the GMS. This provision also applies to GMS held to revoke or confirm the resolution to temporarily dismiss members of the Board of Directors.
7. The GMS resolution regarding the appointment and dismissal of members of the Board of Directors also stipulates the effective date of such appointment and dismissal. If the GMS does not stipulate such date, the appointment and dismissal of members of the Board of Directors shall be effective from the closing of the GMS.
8. a. Members of the Board of Directors are appointed for a term commencing from the closing of the GMS or a date determined by the GMS who appointed them and no

later than the closing of the 5^{th} (fifth) Annual GMS following the date of their appointment, without prejudice to the right of the GMS to dismiss members of the Board of Directors at any time before the end of their term of office.

b. Such dismissal shall be effective as of the closing of the GMS, unless otherwise determined by the GMS.

c. Members of the Company's Board of Directors whose term of office has expired may be reappointed by the GMS with an accumulated term of office extending no further than the closing of the 10^{th} (tenth) Annual GMS.

9. The GMS may dismiss members of the Board of Directors at any time by stating the reasons.

10. The grounds for dismissing a member of the Board of Directors as referred to in paragraph (9) of this article shall be based on the following facts:

    a. Unable to fulfil their obligations as agreed in the management contract;
    b. Unable to perform their duties properly;
    c. Failing to implement provisions of laws and/or regulations and/or the Articles of Association;
    d. Involved in actions detrimental to the Company;
    e. Committing actions that violate ethics and/or propriety;